

**Client details:**

|                 |            |
|-----------------|------------|
| Name :          | Life 1     |
| Age next :      | 34         |
| Smoker status : | Non-smoker |

**INFORMATION ABOUT THE POLICY**

**Make sure the policy meets your needs!**

**Purpose of this policy:**

The Convertible Term Assurance Plan is a regular premium protection policy with guaranteed benefits throughout the term of the policy. Additionally, there is a conversion option allowing continuation for a further term, or to a unit linked protection policy without having to provide any further medical evidence to our Underwriting Department. Please see your policy conditions for full details of the conditions on this conversion option. The primary purpose of this policy is to help provide financial support for your dependants in the event of your death and / or to financially support you if you contract a specified illness.

**Nature of the commitment:**

By taking out this policy you are required to pay premiums monthly. Unless you are fully satisfied as to the nature of this commitment, bearing in mind your needs, resources and circumstances, you should not enter into the commitment. If you are ceasing premiums on an existing policy your Financial Advisor will advise you of any consequences (see the declaration on the application form).

**What happens if you want to cash in the policy early or stop paying premiums?**

**Cashing in this policy:**

This plan will have no cash-in value at any time, however, if you wish to cancel or terminate the policy you should write to us at the enclosed address. Instructions may be accepted by us other than in writing at our discretion. Such instructions will be confirmed by us in writing to the address we hold on our records at that time. Such confirmation, once posted, shall constitute a valid instruction.

**Premium cessation:**

The policy will terminate with no value if you stop paying premiums.

**What are the projected benefits under this policy?**

**Illustrative table of projected benefits and charges**

| Year:    | A  | B                                    | C                                       | D  | E                 | F = A+B-C-D-E   |
|----------|--|--------------------------------------|---|--|-------------------|---|
|          | Total amount of premiums paid into the policy to date: | Projected investment growth to date: | Projected expenses and charges to date: | Projected cost of protection benefits to date: | Taxation to date: | Projected policy value after payment of taxation (if applicable): |
| 1        | €969.00  | €0.00                                | €641.00                                 | €318.00  | €10.00            | €0.00   |
| 2        | €2,016.00  | €0.00                                | €1,322.00                               | €674.00  | €20.00            | €0.00   |
| 3        | €3,147.00  | €0.00                                | €2,046.00                               | €1,070.00                                      | €31.00            | €0.00   |
| 4        | €4,368.00  | €0.00                                | €2,809.00                               | €1,516.00                                      | €43.00            | €0.00   |
| 5        | €5,687.00  | €0.00                                | €3,611.00                               | €2,020.00                                      | €56.00            | €0.00   |
| 10       | €14,042.00   | €0.00                                | €8,005.00                               | €5,898.00                                      | €139.00           | €0.00   |
| 15       | €26,319.00   | €0.00                                | €12,416.00                              | €13,642.00                                     | €261.00           | €0.00   |
| Maturity | €44,358.00   | €0.00                                | €15,021.00                              | €28,898.00                                     | €439.00           | €0.00   |

**Note:** This policy does not acquire a surrender or cash in value at any time over the life of the policy.

**Premium details:**

You will pay €80.78 monthly by direct debit until 12/06/2033. Your benefit will increase by 5.00% each year, and your premium will increase by 8.00% each year.

The premium quoted covers the cost of the risk benefits, all charges, expenses and intermediary remuneration.

The premium is broken down in the following way:

| Type of cover:                            | Mr Client |
|---|-----------|
| Life Cover and Guaranteed Increase Option | €19.24    |
| Specified Illness Cover                   | €55.13    |
| Hospital Cash                             | €1.07     |
| Waiver of Premium                         | €2.00     |

The above figures are exclusive of a €2.54 per month policy fee. The premium quoted is inclusive of a 1% Government levy.

**Assumptions about the benefits and costs detailed above:**

- The breakdown of the premium as illustrated is based on the average cost of the risk benefits spread over the full term.
- For underwriting purposes, your job is a class 1 risk.

**What intermediary / sales remuneration is payable?**

The projected cost of providing benefits, services and the total payments to your intermediary is illustrated in table 2 below.

**Illustrative table of intermediary / sales remuneration**

| Year: | Premium payable in that year | Projected total Intermediary/sales remuneration payable in that year |
|-------|------------------------------|--|
| 1     | €969.00                      | €245.00  |
| 2     | €1,047.00                    | €262.00  |
| 3     | €1,131.00                    | €283.00  |
| 4     | €1,221.00                    | €306.00  |
| 5     | €1,319.00                    | €330.00  |
| 10    | €1,938.00                    | €485.00  |
| 15    | €2,847.00                    | €712.00  |
| 20    | €4,183.00                    | €1,047.00  |

**Are returns guaranteed and can the premium be reviewed?**

**Guaranteed returns:**

The benefits chosen are guaranteed for the term of this policy provided the required premiums are paid when due.

**Can this policy be cancelled or amended by Friends First?**

Friends First can cancel or amend this policy if, at any time, any of the following happens:

- it becomes impossible or impracticable to continue providing any of the benefits due to changes in the law or other circumstances beyond our control;
- the tax treatment of Friends First or this policy is changed;
- you are or become ineligible to effect or maintain this policy;
- the Government introduces additional levies or duties on this policy;
- an amendment is to the benefit of the Policyholder.

If we need to cancel or amend this policy we will write to you and explain the reasons for our actions and inform you of your options.

**Non-disclosure:**

If any of the information supplied in this quote is inaccurate, Friends First reserves the right to adjust the premium or benefit to reflect the true quotation basis.

Your completed application form will form the basis of the contract between us. If you inaccurately disclose or do not disclose a material fact on the application form, this may invalidate any future claims on this policy.

**NOTE: A material fact is one which may influence the assessment and acceptance of the proposal by the Company. If you are in any doubt as to whether a fact is material, that fact should be disclosed.**

**Information on taxation issues**

**Relief on premium:**

Premiums payable to this policy do not attract any tax relief

**Claiming benefit:**

Benefits payable under this policy are not currently subject to any exit tax.

**Additional Information in relation to your policy:**

| Benefit:                              | Amount \Type of cover:      |
|---------------------------------------|-----------------------------|
| Life Cover                            | €250,000                    |
| Children's Life Cover                 | €5,000.00                   |
| Specified Illness Cover               | €140,000                    |
| Children's Specified Illness Cover    | €20,000                     |
| Supplementary Specified Illness Cover | €15,000                     |
| Hospital Cash Plan A                  | €60 per day                 |
| Waiver of Premium                     | Yes                         |
| Guaranteed Increase Option            | 20% of original sum assured |
| Convertible Option                    | Yes                         |

**Note:** The list of Specified Illnesses covered are as detailed in your policy conditions.

# YOUR PERSONAL ILLUSTRATION FOR A FRIENDS FIRST CONVERTIBLE TERM ASSURANCE POLICY

## Your benefits explained:

### Life Cover:

You have chosen life cover. If you die while this policy is still in force, we will pay your life cover benefit amount.

### Specified Illness cover:

You have chosen Specified Illness Cover. If you contract any of the illnesses specified in your policy conditions, we will pay your specified illness benefit amount to you. You have chosen life and specified illness cover on a "double" cover basis. "Double cover" means that your life cover benefit is unaffected by any claim you make on your specified illness benefit. Your specified illness benefit amount is payable provided you survive for at least 14 days after diagnosis of a specified illness.

### Hospital Cash Cover:

You have selected our Hospital Cash benefit on a Plan A basis. This feature will pay a daily hospitalisation benefit if you have to stay in hospital. Plan A will provide you with a daily benefit starting on the 8th day of your stay in hospital, up to the 365th day of your stay.

### Waiver of Premium Cover:

You have chosen our waiver of premium benefit. This benefit will pay your premiums for you if you suffer a period of disability. This benefit will start 6 months after the event happens, provided you were working at the time.

### Children's Life Cover:

We have automatically included children's life cover in this policy. This benefit provides life cover of €5,000 or 10% of your life cover, whichever is lower, on all your children between the ages of 30 days and 18 years, or 21 years if in full time education.

### Children's Specified Illness Cover:

We have automatically included children's specified illness cover in this policy. This benefit provides specified illness cover of €20,000 or 50% of your specified illness cover, whichever is lower, on all your children between the ages of 30 days and 18 years or 21 years if in full time education.

### Guaranteed Increase Option:

You have also chosen the guaranteed increase option. With this option it is possible to increase your Life Cover or Specified Illness Benefit by 20% of the original Life Cover or Specified Illness Benefit amount without providing any additional evidence of health. This option is available every three years beginning on the third anniversary of the policy start date and ending on the fifteenth anniversary of the policy start date. This option is not available within five years of the policy end date.

The following conditions apply to any benefit increase taken out under this option:

- When you increase your benefit, we will also increase your premium, by the amount judged applicable at the time by our Actuary;
- You can take up this option a maximum of five times;
- Any rating or special condition applied to the policy at inception will apply to any increase in benefit under this option;

If this option is not exercised on more than one occasion when it is offered, it will not be offered again and it is not possible to exercise an option:

- When the remaining term on the policy is less than five years, or
- When the policyholder has passed their 65th birthday.

**NOTE: Any additional request for increased benefits falling outside of the above conditions will be subjected to normal underwriting requirements.**

### Term of this policy

The term of this policy is 20 years.

The convertible option gives you the opportunity before age 65 to extend the term of the life and Specified Illness benefits on the policy without having to provide fresh evidence of your health. Your hospital cash benefit will end on your 65th birthday or the policy cease date, if earlier. Your waiver of premium benefit will end on your 60th birthday or the policy cease date, if earlier.

### Legal:

This contract will be governed at all times by the laws of the Republic of Ireland. All contract terms, communication and documentation pertaining to this policy shall be in English. All quotes and illustrations in this document are based on current tax rules as of April 2010. Any of the figures in this document (including premiums, charges and benefits payable) which apply to dates in the future may change due to changes in taxation that may occur. In the interest of customer service and to ensure the accuracy of our records, calls may be recorded and monitored.

### Government Premium Levy

From 1st January 2010 all premiums / contributions paid (excluding Pension business) are subject to a Government levy. This levy will be collected from the Policy/Policyholder in a manner determined by the Company. The illustrative tables of projected benefits in this document do not make any allowance for this levy.



## Cancellation rights and complaints procedure

You will receive your policy documentation shortly after your policy is issued. We ask you to read this carefully. If you feel the policy is not suitable for your needs you may cancel it by sending written instructions to Friends First at the address below within 30 days from the policy issue date. All premiums paid will be refunded in full on cancellation. Once the cancellation period has expired the Policy Conditions will describe the rights accruing under the Policy.

Any enquiries or complaints should be directed to your intermediary or your local Friends First Office in the first instance. You should then refer to our Customer Relations Manager if necessary. We endeavour to ensure that all matters in relation to your policy are dealt with speedily, efficiently and fairly.

In the event that you are dissatisfied you have the right to refer your complaint to the Financial Services Ombudsman's Bureau. The Bureau may be contacted at:

Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.  
Lo-call: 1890 88 20 90, Fax: 01 662 0890, Email: enquiries@financialombudsman.ie, Website: www.financialombudsman.ie

## Information about the Insurer:

Friends First Life Assurance Company Limited

Head Office  
Friends First House,  
Cherrywood Business Park,  
Loughlinstown,  
Dublin 18,  
Republic of Ireland

Tel: (01) 661 0600  
Fax: (01) 661 6651  
E-mail: broker.enquiry@friendsfirst.ie  
Web: www.friendsfirst.ie

Registered as a Limited Company in the Republic of Ireland No: 165970

Friends First Life Assurance Company Limited is regulated by the Central Bank of Ireland.

Friends First is authorised to transact Insurance business in accordance with the European Community (Life Assurance) Framework Regulations 1994.

Friends First is part of Achmea.

Friends First Life Assurance Company registered VAT number is 6565970Q.

## Note on this illustration

This is an illustration for a policy underwritten by Friends First Life Assurance Co. Ltd. and must be read in conjunction with the Convertible Term Assurance brochure. It assumes that the life assured is accepted on normal terms and conditions and it is guaranteed for thirty days. This illustration is based on Convertible Term Assurance terms and conditions as at 12/06/2013, which may change from time to time.

Friends First Life Assurance Company registered VAT number is 6565970Q.

