

Client details:	
Name :	Life 1
Age next :	34
Smoker status :	Non-smoker

INFORMATION ABOUT THE POLICY

Make sure the policy meets your needs!

Purpose of this policy:

The Mortgage Protection plan is a regular premium decreasing term assurance policy. The primary purpose of this policy is to repay your outstanding mortgage balance in the event of your death or if you contract a specified illness.

Nature of the commitment:

By taking out this policy you are required to pay premiums monthly. Unless you are fully satisfied as to the nature of this commitment, bearing in mind your needs, resources and circumstances, you should not enter into the commitment. If you are ceasing premiums on an existing policy your Financial Advisor will advise you of any consequences (see the declaration on the application form).

What happens if you want to cash in the policy early or stop paying premiums?

Cashing in this policy:

This plan will have no cash-in value at any time, however, if you wish to cancel or terminate the policy you should write to us at the enclosed address. Instructions may be accepted by us other than in writing at our discretion. Such instructions will be confirmed by us in writing to the address we hold on our records at that time. Such confirmation, once posted, shall constitute a valid instruction.

Premium cessation:

The policy will terminate with no value if you stop paying premiums.

What are the projected benefits under this policy?

Illustrative table of projected benefits and charges						
Year:	A	B	C	D	E	F=A+B-C-D-E
	Total amount of premiums paid into the policy to date:	Projected investment growth to date:	Projected expenses and charges to date:	Projected cost of protection benefits to date:	Taxation to date:	Projected policy value after payment of taxation (if applicable):
1	€615.00	€0.00	€360.00	€249.00	€6.00	€0.00
2	€1,231.00	€0.00	€710.00	€509.00	€12.00	€0.00
3	€1,846.00	€0.00	€1,043.00	€785.00	€18.00	€0.00
4	€2,461.00	€0.00	€1,359.00	€1,078.00	€24.00	€0.00
5	€3,076.00	€0.00	€1,658.00	€1,388.00	€30.00	€0.00
10	€6,153.00	€0.00	€2,837.00	€3,255.00	€61.00	€0.00
15	€9,229.00	€0.00	€3,442.00	€5,696.00	€91.00	€0.00
20	€12,306.00	€0.00	€3,842.00	€8,342.00	€122.00	€0.00
Maturity	€15,382.00	€0.00	€5,071.00	€10,159.00	€152.00	€0.00

Note: This policy does not acquire a surrender or cash in value at any time over the life of the policy.

Premium details:

You have opted to pay €51.27 monthly by direct debit until 12/06/2038. The premium quoted covers the cost of the risk benefits, all charges, expenses and intermediary remuneration.

The premium is broken down in the following way:

Type of cover:	Mr Client
Accelerated Life and Specified Illness Cover	€48.22

The above figures are exclusive of a €2.54 per month policy fee. The premium quoted is inclusive of a 1% Government levy.

Assumptions about the benefits and costs detailed above:

- The breakdown of the premium as illustrated is based on the average cost of the risk benefits spread over the full term.

What Intermediary/sales remuneration is payable?

The projected cost of providing benefits, services and the total payments to your intermediary is illustrated below.

Illustrative table of intermediary / sales remuneration		
Year:	Premium payable in that year	Projected total Intermediary/sales remuneration payable in that year
1	€615.00	€156.00
2	€615.00	€154.00
3	€615.00	€154.00
4	€615.00	€154.00
5	€615.00	€154.00
10	€615.00	€154.00
15	€615.00	€154.00
20	€615.00	€154.00
25	€615.00	€154.00

Are returns guaranteed and can the premium be reviewed?

Guaranteed returns:

The benefits chosen are guaranteed for the term of this policy provided the required premiums are paid when due.

Can this policy be cancelled or amended by Friends First?

Friends First can cancel or amend this policy if, at any time, any of the following happens:

- it becomes impossible or impracticable to continue providing any of the benefits due to changes in the law or other circumstances beyond our control;
- the tax treatment of Friends First or this policy is changed;
- you are or become ineligible to effect or maintain this policy;
- the Government introduces additional levies or duties on this policy;
- an amendment is to the benefit of the Policyholder.

If we need to cancel or amend this policy we will write to you and explain the reasons for our actions and inform you of your options.

Non-disclosure:

If any of the information supplied in this quote is inaccurate, Friends First reserves the right to adjust the premium or benefit to reflect the true quotation basis.

Your completed application form will form the basis of the contract between us. If you inaccurately disclose or do not disclose a material fact on the application form, this may invalidate any future claims on this policy.

NOTE: A material fact is one which may influence the assessment and acceptance of the proposal by the Company. If you are in any doubt as to whether a fact is material, that fact should be disclosed.

Information on taxation issues

Relief on premium:

Premiums payable to this policy do not attract any tax relief.

Claiming benefit:

Benefits payable under this policy are not currently subject to any exit tax.

Additional Information in relation to your policy:

Benefit:	Amount \Type of cover:
Life Cover	€250,000.00
Children's Life Cover	€5,000.00
Specified Illness Cover	€200,000.00
Children's Specified Illness Cover	€20,000.00
Supplementary Specified Illness Cover	€15,000.00
Terminal Illness Cover	Yes

Note: The list of Specified Illnesses covered are as detailed in your policy conditions.

YOUR PERSONAL ILLUSTRATION FOR A FRIENDS FIRST MORTGAGE PROTECTION POLICY

Your benefits explained:

Life Cover

You have chosen life cover. This benefit amount will decrease on an annual basis assuming a capital and interest mortgage interest rate of 8% over the term of the policy. If you die while this policy is in force, we will pay you the higher of the outstanding balance on your original mortgage or the life cover benefit amount at the time of your death.

Specified Illness cover:

You have chosen Specified Illness Cover. Your chosen benefit will decrease on an annual basis assuming a capital and interest mortgage interest rate of 8% over the term of the policy. If are diagnosed as suffering from any of the illnesses specified in your policy conditions, we will pay you the higher of the outstanding balance on your original mortgage or the specified illness amount at the time of your diagnosis.

You have chosen life and specified illness cover on an "accelerated" cover basis. "Accelerated" means that your life cover benefit will be reduced by your specified illness benefit amount if you make a claim for specified illness benefit.

Children's Life Cover:

We have automatically included children's life cover in this policy. This benefit provides life cover of €5,000 or 10% of your life cover, whichever is lower, on all your children between the ages of 30 days and 18 years, or 21 years if in full time education.

Children's Specified Illness Cover:

We have automatically included children's specified illness cover in this policy. This benefit provides specified illness cover of €20,000 or 50% of your specified illness cover, whichever is lower, on all your children between the ages of 30 days and 18 years, or 21 years if in full time education.

Overseas Surgery Benefit:

We have automatically included Overseas Surgery Benefit. This option covers you for up to €7,000, should you require an immediately necessary surgical procedure or operation, which cannot be performed in any hospital in Ireland.

Terminal Illness Benefit

You are automatically covered against terminal illness until 18 months before the policy ends. This benefit allows you to take your life cover amount if you are diagnosed with less than 12 months to live. If you exercise this option your policy will end. Terminal illness benefit will not be paid in the last 18 months of the term of this policy.

Term of this policy

The term of this policy is 25 years.

Legal:

This contract will be governed at all times by the laws of the Republic of Ireland. All contract terms, communication and documentation pertaining to this policy shall be in English. All quotes and illustrations in this document are based on current tax rules as of April 2010. Any of the figures in this document (including premiums, charges and benefits payable) which apply to dates in the future may change due to changes in taxation that may occur. In the interest of customer service and to ensure the accuracy of our records, calls may be recorded and monitored.

Government Premium Levy

From 1st January 2010 all premiums / contributions paid (excluding Pension business) are subject to a Government levy. This levy will be collected from the Policy/Policyholder in a manner determined by the Company. The illustrative tables of projected benefits in this document do not make any allowance for this levy.

Cancellation rights and complaints procedure

You will receive your policy documentation shortly after your policy is issued. We ask you to read this carefully. If you feel the policy is not suitable for your needs you may cancel it by sending written instructions to Friends First at the address below within 30 days from the policy issue date. All premiums paid will be refunded in full on cancellation. Once the cancellation period has expired the Policy Conditions will describe the rights accruing under the Policy.

Any enquiries or complaints should be directed to your intermediary or your local Friends First Office in the first instance. You should then refer to our Customer Relations Manager if necessary. We endeavour to ensure that all matters in relation to your policy are dealt with speedily, efficiently and fairly.

In the event that you are dissatisfied you have the right to refer your complaint to the Financial Services Ombudsman's Bureau. The Bureau may be contacted at:

Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.
Lo-call: 1890 88 20 90, Fax: 01 662 0890, Email: enquiries@financialombudsman.ie,
Website: www.financialombudsman.ie



Information about the Insurer:

Friends First Life Assurance Company Limited
Head Office
Friends First House,
Cherrywood Business Park,
Loughlinstown,
Dublin 18,
Republic of Ireland

Tel: (01) 661 0600
Fax: (01) 661 6651
E-mail: broker.enquiry@friendsfirst.ie
Web: www.friendsfirst.ie

Registered as a Limited Company in the Republic of Ireland No: 165970

Friends First Life Assurance Company Limited is regulated by the Central Bank of Ireland.

Friends First is authorised to transact Insurance business in accordance with the European Community (Life Assurance) Framework Regulations 1994.

Friends First is part of Achmea.

Friends First Life Assurance Company registered VAT number is 6565970Q.

Note on this illustration

This is an illustration for a policy underwritten by Friends First Life Assurance Co. Ltd. and must be read in conjunction with the Mortgage Protection brochure. It assumes that the life assured is accepted on normal terms and conditions and it is guaranteed for thirty days. This illustration is based on Mortgage Protection terms and conditions as at 12/06/2013, which may change from time to time.

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